

CLAIMS SERIES



Thursday
March 10, 2022
8 - 10 AM (PT)

REGISTER (Save on Teams of 3 or more)

E-MAIL: vann@wccc.org (call in CC #)

PHONE: (916) 599-8020

MAIL: Call or e-mail your RSVP - then mail form & list with check payable to **Western Council of Construction Consumers**

2356 Terraza Ribera, Carlsbad, CA 92009

WCCC Member Non-Member

Individual \$ 95 \$ 120

Team 3+ \$ 80 each \$ 105 each

****Add \$10 each after 3/3/22**

No-shows, & cancellations after **3/3/22**, are subject to full fee. You may send Subs.

Name: _____

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► **TEAMS: Attach List** (w/this info for each)

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Registrants: ___ x Fee \$___ = Total \$_____

Webinar: Pricing Delay Costs – How Owners Deal with Jobsite & Home Office Overhead Costs

This is one of the few webinars dealing directly with problems related to calculating jobsite overhead delay and extended home office overhead costs. It offers multiple alternatives, which owners may employ in their contract documents. We will discuss:

- recoverability of extended field office overhead costs in the event compensable delay arises on a project.
- various methods of specifying this element of delay damages in contracts to avoid disputes later, should compensable delay occur
- Issues surrounding the recovery of extended or unabsorbed home office overhead

Since 1960, the Eichleay Formula has been used to price extended and/or unabsorbed home office overhead. Most in the construction industry treat this formula as an accounting mechanism – seldom understanding this “formula” as an estimating tool, not an accounting method. Practical problems concerning Eichleay will be identified, and alternatives explained.

Participants will learn:

- issues w pricing of contractor jobsite delay damages
- various methods of calculating extended field office overhead costs
- methods to calculate contractor's extended or unabsorbed home office overhead costs
- Eichleay Formula, including weaknesses/flaws from accountant/auditor, contractor, owner perspectives
- alternatives to the Eichleay Formula

Webinar Outline:

- Introduction
- Recoverability of extended jobsite overhead costs
- Basics of calculating extended field costs
- methods for calculating jobsite overhead
- Costs that may be deducted from, or added to, jobsite overhead costs
- Elements of Home Office Overhead (HOOH)
- How HOOH is typically recovered
- What is the Eichleay Formula?
- How Eichleay works
- History of Eichleay
- Potential problems using Eichleay to price delay from owner, contractor, & accountant/auditor viewpoints
- Potential remedies including:
 - ◊ Ways to prohibit recovery
 - ◊ Ways to change rules for HOOH recovery
 - ◊ Creation of a mid-course HOOH recovery method
- Conclusion / Q & A

Who would benefit most?

Owners Owner Reps, Engineers, Design Professionals, Contractors, CMs, PMs, FMs & more ...

► **Instructor: James G. Zack, Jr.** is Principal of James Zack Consulting, LLC, a construction claims consultancy dedicated to helping Owners and Contractors complete projects in the field, not arbitration or court. He is a recognized, published expert in mitigation, analysis, and resolution or defense of construction claims and disputes. In his 49-year career, he has been involved in public and private projects throughout the U.S. and 39 countries, working with Owners and Contractors on 5,000+ claims. He is Sr. Advisor to Ankura Construction Forum™ and was previously Ex. Dir. of Navigant Construction Forum™; Ex. Dir. of Corporate Claims Management Group at Fluor Corporation; VP at PinnacleOne; and Sr. Construction Claims Consultant for CH2M HILL, Inc. He is a Fellow of AACE, RICS, GPC, SCCSI. His professional certifications include: CCM, CFCC, ECCCS, ECCDA and PMP.